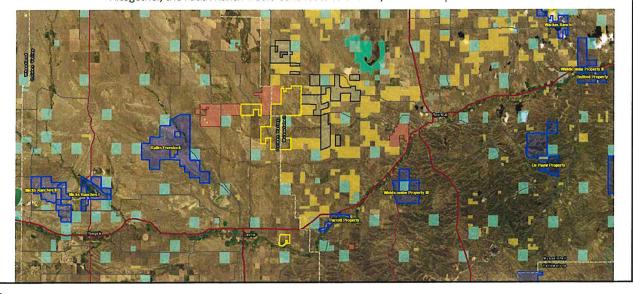




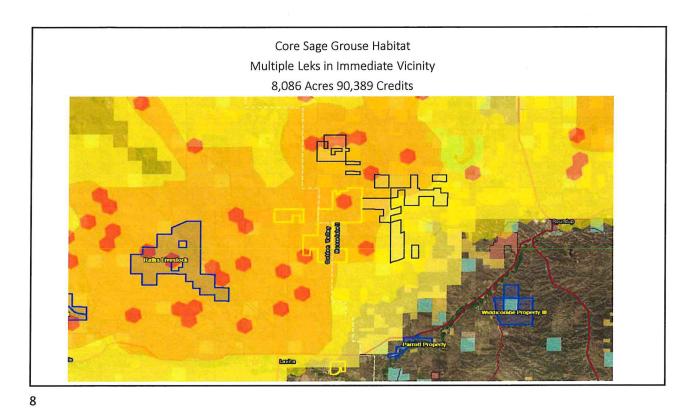
6

Within a 6 mile radius of the Fauth Ranch is the 11,000-acre Rath's Livestock easement property (held by MLR and funded through MSGOT), a 6,600-acre United States Department of Agriculture (USDA) easement property, as well as approximately 7,000 acres of Bureau of Land Management (BLM) and State of Montana Trust lands.

Altogether, the Fauth Ranch would contribute to over 24,600 acres of protected lands.



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Financials

- Estimated Easement Value (75%): \$1,773,866
- Fixed Project Costs: \$53,250
- MSGOT Funding Request: \$1,827,116 (Easement Purchase & Fixed Project Costs)
- Matching Funds: National Fish and Wildlife Foundation \$300,000 (Easement Purchase)

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